

Chico Friends of the Library Meeting Minutes
July 18, 2017

Present: Elizabeth Bergthold, Patti Conlin, Susan Davis, Katherine Gould, Ann Elliott, Nancy Leek, Marian Milling, Mary Wahl.

Absent: Margaret Bomberg, Debbie Cobb, Jen Rold, Brenda Crotts

Guests: Alex Chen, Diane Friedman, Muhammad Khaki

Meeting called to order at 7:00. Introductions made. Volunteer hours' sheet for CFOL Board was circulated.

Treasurer's report: The end of the CFOL fiscal year was June 30. Dues collected and book sale receipts were up over previous year; expenditures for library materials overall were down. Total revenue was positive. The Finance Committee met on July 14. CFOL financial advisor Eric Moxon at Stiffel has recommended we consider investing a higher percentage of monies in equity funds so that the percentage in equity would be 20. Discussion followed about wanting to avoid service or exchange charges. When those questions are answered, the Finance Committee will direct Eric to increase holding in equity. MM(m), MW(s) to increase equity investments to 20% of funds available. All ayes.

Book sale:

June sales brought in \$5,173 and July \$4,079 in the 3 sales held to date. Internet sales continue to be strong.

Library:

- *Alex Chen represented library staff at this meeting. He proposed an equipment outlay for the forthcoming Maker Space. Most items were computers. MW(m), KG(s) to allocate \$10,000 for computers and peripherals for Maker Space. All ayes. Board members were informed that Maker Space construction is delayed til fall.
- *The movie license was renewed upon an email vote to pay for it.
- *Three new book carts were ordered since they were available at half-price, two for staff and one for book sale.
- *CFOL paid for the Travelling Bee show held this summer as well as several other summer reading programs. AE(m), SD(s) to spend up to \$1200 for library programs. All ayes.
- *Kindles are still in demand and being circulated. More funds needed. SD(m), MM(s) to spend \$500 for Amazon Kindle account. All ayes.
- *Reduced hours—closing on Mondays—begin September 1.

LAB: No report

Newsletter: The July newsletter was mailed; 170 recipients also got a letter reminding them to renew their membership in CFOL.

Other:

*Bacio fundraiser, July 27: Flyers are available to post around town. At least 50 tickets already sold. Some CFOL volunteers will be needed for set-up, decorations, and centerpieces so a signup was passed around. Book donations are being gathered, priced, and organized to be placed attractively on tables at the event.

It was decided to cancel the August meeting.

Meeting adjourned at 8:25 pm.

Next CFOL meeting is Tuesday, September 19

There will be a short discussion on book purchasing.

